

SCHEDULE 3 TERMS FOR STOCKS AND SHARES JUNIOR ISA

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The terms set out in this Schedule applies in addition to the terms set out in the Schedule 1 if you hold or are considering holding a stocks and shares Junior ISA with WealthKernel. If there is a conflict between this Schedule and Schedule 1, this Schedule will take priority. When the account holder turns 18, the terms included in this Schedule will no longer apply.

Please note that WealthKernel will be the Junior ISA Manager and be entirely responsible for the provision of ISA manager services.

1. DEFINITIONS

Eligible child	<p>Is an individual who, at the time the application for a Junior ISA is made:</p> <ul style="list-style-type: none"> ● is are under age 18 ● was born on or after 3 Jan 2011 or does not have a Child Trust Fund account ● is a UK resident, or is a UK Crown servant, married to or in a civil partnership with a Crown servant, or a dependent of a Crown servant ● does not have another Junior ISA which is a stocks and shares Junior ISA; ● is under the age of 18 and is the beneficial owner of a Child Trust Fund.
HMRC	Her Majesty's Revenue and Customs
ISA	means an Individual Saving Accounts, as provided for in the ISA Regulations; and for the purpose of this Schedule refers to a stocks and shares Junior ISA.
ISA Regulations	means the Individual Savings Account Regulations 1998 (SI1998/1870) as amended from time to time
Junior ISA	means a Junior Investment Savings Account, as provided for in the ISA Regulations; and for the purpose of this

	Schedule refers to a stocks and shares ISA.
Junior ISA Manager	WealthKernel Limited

2. ELIGIBLE CLIENTS

2.1 You may subscribe for Junior ISA with WealthKernel, if you are:

1. an Eligible child aged between 16 and 18 (or a person with a lasting power of attorney for an Eligible child with the age range previously mentioned);
2. a person aged over 16 who has parental responsibility for an Eligible child.

For this purpose, you will be the “Registered contact” unless and until you are replaced in accordance with clause 3.2 below.

2.2 Please note that, if you decide to hold a Junior ISA with WealthKernel, you and WealthKernel are required to comply with the terms set out in this clause. WealthKernel will be the Junior ISA Manager and be entirely responsible for the provision of Junior ISA manager services.

3. REGISTERED CONTACT

3.1 WealthKernel will only accept instruction through your Introducer from you as the Registered contact for the Junior ISA unless and until clause 3.2 below applies.

3.2 The Registered contact can be changed if:

1. you as the existing Registered contact consent to an individual with parental responsibility for the Eligible child becoming the new Registered contact;
2. you, as the existing Registered contact die, lack mental capacity or suffer a mental disorder;
3. you, as the existing registered contact can't be contacted or post has been returned unopened for a period of 12 months;
4. a Court order brings to an end the existing registered contact being a person with parental responsibility for the Eligible child;
5. a Court has appointed a guardian or a special guardian of the Eligible child who holds the Junior ISA;
6. a Court orders that you, as the existing registered contact cease to be so; or
7. the new registered contact has adopted the Eligible child under an adoption order.

3.3 On receipt of instructions acceptable to WealthKernel, WealthKernel will process the change of Registered contact and no longer act on instructions from a previous Registered contact.

3.4 At all times during the course of this Agreement you must:

1. if you are a Registered contact who is not the Eligible child, let your Introducer know as soon as possible if you cease to have parental responsibility for the Eligible child;
2. let your Introducer know as soon as possible if you become aware that the Eligible child has another Junior ISA or a Child Trust Fund under its name.

4. ADD MONEY TO AN ACCOUNT

- 4.1 The total of contributions to be invested in any tax year cannot be more than the maximum permitted to be invested in a Junior ISA by the ISA Regulations for that tax year.
- 4.2 If the Eligible child moves abroad, you can still add money to the Junior ISA.

5. TRANSFERS TO ANOTHER JUNIOR ISA

- 5.1 At any time, you can instruct WealthKernel to transfer the assets in your account to another Junior ISA, but all assets must be transferred in full.
- 5.2 In this case, you may contact the Junior ISA manager to whom you wish to make the transfer, who will provide you with the corresponding transfer form and will then arrange the transfer with us.
- 5.3 As soon as requested by the new Junior ISA manager, WealthKernel will carry out the transfer according to regulations, which will not exceed 30 calendar days. In this regard, WealthKernel will produce the corresponding external transfer history form and send it to the new Junior ISA manager within 30 calendar days of the date of the transfer.
- 5.4 WealthKernel will close the account once the transfer has been made if there are not any assets remaining in the account.

6. WITHDRAWALS

- 6.1 In accordance with the ISA Regulations no withdrawals can be made from the Junior ISA until:
 - 1. the account is closed when the Eligible child reaches the age of 18 (following the process in clause 7 below), dies, or where closure is otherwise permitted by the ISA Regulations; or
 - 2. where the Eligible child is terminally ill and a terminal illness claim has been agreed in accordance with the ISA Regulations. Under this circumstance, the parents of an Eligible child who is terminally ill may make a claim to HMRC to be allowed to access the funds in the Junior ISA. If the claim is agreed, HMRC will issue a letter to the Registered informing that the funds in the Junior ISA can be withdrawn. In these cases, WealthKernel will request a copy of the aforementioned letter.

7. CLOSING A JUNIOR ISA

- 7.1 You cannot instruct WealthKernel through your Introducer to close the Junior ISA unless any of the following circumstances apply:
 - 1. the death of the Eligible child
 - 2. the Eligible child reaching its 18th birthday
 - 3. direct instruction from HMRC
 - 4. a terminal illness claim for the Eligible child has been accepted by HMRC
- 7.2 Following the Eligible child's 18th birthday, the Eligible child may instruct WealthKernel to close the account.
- 7.3 If the Eligible child chooses to close the account upon reaching the age of 18 years, all of the available funds must be withdrawn or transferred in one single amount in which case WealthKernel will sell all investments in the account and pay the proceeds (minus any

money owed to your Introducer or HMRC) to the Eligible child and close the account.

8. DEATH OF THE ELIGIBLE CHILD

- 8.1 In the event of the death of the Eligible child, evidence of the death (sight of the original death certificate or copy of it) must be provided to your Introducer before WealthKernel can proceed to close the Junior ISA.
- 8.2 The Junior ISA value will normally be paid to the Eligible child's personal representatives. When the Introducer has received evidence that is satisfactory to WealthKernel of the death of the Eligible child, and WealthKernel is asked to do so by the personal representatives, WealthKernel will sell those investments and pay the proceeds and any other cash in the account (less any money owed to your Introducer or HMRC) to them once WealthKernel has verified their identity.
- 8.3 Alternatively, if the Eligible child's personal representatives ask WealthKernel to register the investments in the name of another person, WealthKernel will do this once WealthKernel has been able to verify their identity (having deducted any money owing to WealthKernel or HMRC). The account will then be closed.
- 8.4 The account will cease to qualify for tax exemption under the ISA Regulations from the date of death of the Eligible child and no further subscriptions will be allowed. When WealthKernel has been notified of the death of the Eligible child, WealthKernel will stop collecting any scheduled subscriptions.

9. ELIGIBLE CHILD'S 18TH BIRTHDAY

- 9.1 When the Eligible child reaches the age of 18:
1. WealthKernel will no longer accept new subscriptions into the account and WealthKernel will convert the account into an ISA, and the Junior ISA will be closed.
 2. The introducer will write to the Eligible child to:
 - a.) ask whether they wish to sell the investments and withdraw the resulting available funds, in which case WealthKernel will sell all investments in the account and pay the proceeds (minus any money owed to your Introducer or HMRC) to the Eligible child and close the account; or
 - b.) confirm they may retain the investments in the new ISA
 3. the Eligible child will need to update his/her details with WealthKernel prior to making any further subscriptions into the ISA account
 4. further subscriptions to an ISA that was a Junior ISA cannot be accepted until the (former) Eligible child provides confirmation to WealthKernel that he/she meets the requirements provided in this Schedule.

10. VOID JUNIOR ISA

- 10.1 Your Introducer will notify you if, as a consequence of any failure to satisfy the provisions of the ISA Regulations, the account has or will become void as a Junior ISA and will no longer benefit from the tax exemption that applies to Junior ISAs. Your Introducer will tell you to contact your HMRC office with details of the potentially void Junior ISA. Alternatively, HMRC may tell WealthKernel that the account is void as a Junior ISA.